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stage development of technologies that enable further targeted drug discovery and development. PUBLIC AND PRIVATE Collaborations 2 3 THE DISCOVERY PROCESS INCLUDES ALL EARLY RESEARCH TO IDENTIFY A NEW DRUG CANDIDATE AND TESTING IT IN THE LAB. THE PROCESS TAKES APPROXIMATELY 3-6 YEARS. BY THE END, RESEARCHERS HOPE TO HAVE A

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Technology has been a major driver of advances in drug discovery. Automation, nanofluidics, imaging, software and assay technologies have played a major role in getting better data, faster

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Despite advances in technology and understanding of biological systems, drug discovery is still a lengthy, "expensive, difficult, and inefficient process" with low rate of new therapeutic discovery. In 2010, the research and development cost of each new molecular entity was about US\$1.8 billion. [5]

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