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In 2019, natural gas dominated the US power generation mix, as wind and solar saw a rise in capacity. And while some of the year's power and utilities industry trends—cyber risk, scrutiny from regulators, natural disasters—will continue into the new decade.

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The world is propelling fast towards a post-oil future when electric batteries will drive the world. After Elon Musk's Tesla popularised electric vehicles (EVs), now is the turn for planes to

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go electric. Boeing and JetBlue Airways have announced they would begin selling a hybrid-electric commuter aircraft by 2022.

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A bet on the answer to that question (natural gas vs. renewables, solar vs. wind) is a bet on the future of the energy industry, including oil and gas companies. Oil companies have ventured into the power sector before, but those investments were focused on creating markets for natural gas and creating optionality for gas marketing and trading operations.

~~Use of oil — U.S. Energy Information Administration (EIA)~~

In other words, the extraction and use of heavy oil is expected to exacerbate the problem of carbon dioxide and greenhouse gas emissions throughout the world. What is clear is that heavy oil production will be necessary in the near future unless there is a

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drastic decrease in demand for petroleum.

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Here's why oil's future is grim Oil companies' business model is disappearing, and more rapidly than you think. Five countries have already announced an end date for the sale of gasoline and ...

~~2020 Oil and Gas Industry Outlook | Deloitte US~~

It is estimated that the power station will be able to generate 200 megawatts of electricity, enough to power 200,000 households. Solar energy requires no additional fuel to run and is pollution free.

~~How Big Oil Companies Are Planning Their Futures~~

The energy future. The Paris Agreement has sent a signal around the world: climate change is a serious issue that governments

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are determined to address. A new energy system is emerging. It will unfold over decades, moving at different paces in different places.

~~2020 Power and Utilities Industry Outlook | Deloitte US~~

The Future of Oil Oil was first discovered in the U.S. in 1859. At the beginning of the 20th century it supplied only 4% of the world's energy; decades later it became the most important energy source. Today oil supplies about 40% of the world's energy and 96% of its transportation energy.

~~The energy future | Shell Global~~

Heating oil, also called fuel oil, is used in boilers and furnaces for heating homes and buildings, for industrial heating, and for producing electricity in power plants. Total distillate fuel oil consumption in 2018 averaged about 4.15 million b/d, which was equal to 20% of total U.S. petroleum consumption.

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~~How is big oil is transitioning to power the future? | EY ...~~

2020 Oil and Gas Industry Outlook Walking the tightrope—vigilance required to keep moving forward in 2020 As we, once again, move from one year to the next, how do we assess the oil and gas and chemical sectors' performance in 2019 and its prospects for 2020?

~~Oil power of the future : new ways of turning petroleum ...~~

In sixty years, all the oil companies will be merrily drilling and pumping away. (In fact, thousands of oil wells producing today will still be going.) However, oil companies may be smaller, and will be extracting almost exclusively unconventional oil, such as tar sands and oil shale.

~~Infographic: The Alternative Energy Sources of the Future~~

The Future of Solar Energy considers only the two widely

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recognized classes of technologies for converting solar energy into electricity — photovoltaics (PV) and concentrated solar power (CSP), sometimes called solar thermal) — in their current and plausible future forms. Because energy supply facilities typically last several decades, technologies in these classes will dominate solar ...

~~The future of oil — Breaking the habit~~

The U.S. Department of Energy (DOE) wants to develop so called “Coal-Based Power Plants of the Future” according to a recent Request for Information. Well, not exactly. To be precise, the DOE ...

~~The Future of Solar Energy | MIT Energy Initiative~~

In the future, oil will increasingly have to be extracted from deposits that are deep underground or offshore. Gas will have to be transported from remote locations via pipelines or as

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liquefied...

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Oil has no future. It is only a matter of time, although how much time remains is subject to considerable discussion and debate. Various prognosticators put forth differing view about when world...

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Oil power of the future : new ways of turning petroleum into energy. [Linda Bickerstaff] -- Presents the pros and cons of using oil for fuel as the growing demand for electricity increases problems such as air pollution.

~~Why we will still need oil and gas in the future~~

Gas could also replace oil in ships, power stations, petrochemical plants and domestic and industrial heating systems, and thus

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displace a few million barrels of oil a day by 2020. The other great ...

~~Petroleum—The Future of Petroleum~~

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Algae power Algae grows practically anywhere, and it turns out these tiny plants are a surprising source of energy-rich oils. Up to 9,000 gallons of biofuel could be “grown” per acre, making it one of many potential energy sources of the future.

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