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systematic evaluation of the economic merits of proposed solutions to engineering problems • Principles: – Develop the alternatives • Alternatives need to be identified and defined. – Focus on the difference • Only the differences in expected future outcomes among the alternatives will effect the decision. – Use a consistent viewpoint

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Simple Interest, Compounded Interest, Annuity, Capitalized Cost, Annual Cost, Depreciation, Depletion, Capital Recovery, Property Valuation or Appraisal, Principles ...

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